



IMPORTANT SUPPLEMENTAL TAX INFORMATION - 2009

2009 GOVERNMENT OBLIGATIONS - % OF INCOME and % OF NET ASSETS

Fund dividends derived from certain direct and indirect U.S. Government Obligations may be exempt from state and local income taxes. A portion of your ordinary dividends may qualify for this pass-through exemption. If you have any questions about how or if you should report this information, please consult your tax advisor.

Percent of 2009 Ordinary Income from U.S. Obligations

<u>Transamerica Funds</u>	<u>DIRECT</u>	<u>INDIRECT</u>
Transamerica Balanced	1%	15%
Transamerica Flexible Income	1%	7%
Transamerica PIMCO Real Return TIPS	29%	26%
Transamerica PIMCO Total Return	1%	21%
Transamerica Value Balanced *	1%	20%
Transamerica Short-Term Bond	0%	10%
Transamerica BlackRock Global Allocation	10%	0%
Transamerica Federated Market Opportunity	8%	0%
Transamerica JPMorgan Core Bond	26%	60%
Transamerica JPMorgan International Bond	3%	0%

Percent of Net Assets at 12/31/09 in U.S. Obligations

<u>Transamerica Funds</u>	<u>DIRECT</u>	<u>INDIRECT</u>
Transamerica Balanced	1%	6%
Transamerica Flexible Income	0%	0%
Transamerica PIMCO Real Return TIPS	82%	1%
Transamerica PIMCO Total Return	13%	29%
Transamerica Value Balanced *	0%	0%
Transamerica Short-Term Bond	0%	5%
Transamerica BlackRock Global Allocation	15%	0%
Transamerica Federated Market Opportunity	5%	0%
Transamerica JPMorgan Core Bond	32%	29%
Transamerica JPMorgan International Bond	0%	0%
Transamerica Third Avenue Value	7%	0%
Transamerica First Quadrant Global Macro	17%	0%

Funds are listed only if they had 2009 income from U.S. Government Obligations at any time during the year or if they held assets in U.S. Government obligations at 12/31/2009.

DIRECT U.S. Obligations are those U.S. Obligations generally eligible for pass-through exemption.

INDIRECT U.S. Obligations may include FNMA, GNMA, FHLMC, repurchase agreements and short-term notes guaranteed by U.S. Government Agency letters of credit. Indirect U.S. Obligations may be eligible for pass-through exemption.

* Transamerica Value Balanced merged into Transamerica Balanced effective November 13, 2009.

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