



Quarterly Performance Report as of June 30, 2010—Class R Shares*

Index Code	Net Asset Value									Public Offering Price								Expense Ratio	Inception Date	Ticker Symbol	
	Past Month	Past 3 Months	Year to Date	1 Year	Average Annual Returns				Past Month	Past 3 Months	Year to Date	1 Year	Average Annual Returns								
					3 Year	5 Year	10 Year	Inception					3 Year	5 Year	10 Year	Inception					
Morningstar Series of Transamerica Funds**																					
Transamerica Asset Allocation - Growth Portfolio	B2	-4.46%	-11.23%	-8.02%	11.58%	-10.47%	N/A	N/A	-3.13%	-4.46%	-11.23%	-8.02%	11.58%	-10.47%	N/A	N/A	-3.13%	1.79%	6/15/06	IGWRX	
Transamerica Asset Allocation - Moderate Growth Portfolio	D, B2	-2.78%	-7.81%	-4.69%	12.35%	-6.04%	N/A	N/A	-0.50%	-2.78%	-7.81%	-4.69%	12.35%	-6.04%	N/A	N/A	-0.50%	1.70%	6/15/06	IMGRX	
Transamerica Asset Allocation - Moderate Portfolio	D, B2	-1.80%	-5.47%	-2.72%	12.55%	-2.74%	N/A	N/A	1.35%	-1.80%	-5.47%	-2.72%	12.55%	-2.74%	N/A	N/A	1.35%	1.70%	6/15/06	IMDRX	
Transamerica Asset Allocation - Conservative Portfolio	D, B2	-0.88%	-3.63%	-1.08%	12.67%	-0.03%	N/A	N/A	2.65%	-0.88%	-3.63%	-1.08%	12.67%	-0.03%	N/A	N/A	2.65%	1.70%	6/15/06	ICVRX	

Investors should carefully consider their investment objectives and the risks, charges, and expenses associated with mutual funds before investing. The prospectus contains this and other information about the mutual funds. Contact your financial professional or call Transamerica Funds at 1-888-233-4339 for a prospectus, and read it carefully before you invest.

The performance data presented here represents past performance; future results will vary. Current performance may be lower or higher than the performance data quoted. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. Performance may not be available for all periods indicated.

Net Asset Value (NAV) and Public Offering Price (POP) returns include reinvestment of dividends and capital gains, but do not reflect any sales charges. There are no sales charges on Class R shares.

To obtain performance data current to the most recent month ended, go to www.TransamericaInvestments.com or call Transamerica Funds at 1-888-233-4339.

The letter designation in the "Index Code" column corresponds to the Transamerica Funds Monthly/Quarterly Index Performance Report, indicating the relevant benchmark index for each respective fund.

*Class R shares are available only to eligible retirement plans where Class R shares are held on the books of the funds through Omnibus or Network Level 3 accounts (either at the plan level or at the level of the financial services firm serving as an intermediary).

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Performance figures may reflect fee waivers and/or expense reimbursements by the Investment Adviser. Without such waivers and/or reimbursements, the performance would be lower. Future waivers and/or reimbursements are at the discretion of the Investment Adviser.

Not insured by FDIC or any federal government agency.

May lose value.

Not a deposit of or guaranteed by any bank, bank affiliate, or credit union.

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