



# Quarterly Performance Report as of June 30, 2010—Class I2 Shares (Class I2 Shares are not open to the public)

	Index Code	Net Asset Value								Public Offering Price								Expense Ratio	Inception Date
		Past Month	Past 3 Months	Year to Date	1 Year	Average Annual Returns				Past Month	Past 3 Months	Year to Date	1 Year	Average Annual Returns					
						3 Year	5 Year	10 Year	Inception					3 Year	5 Year	10 Year	Inception		
<b>U.S. Stock Funds of Transamerica Funds</b>																			
Transamerica BlackRock Large Cap Value	H1	-6.58%	-12.85%	-8.17%	9.73%	-14.07%	N/A	N/A	-4.04%	-6.58%	-12.85%	-8.17%	9.73%	-14.07%	N/A	N/A	-4.04%	0.83%	11/15/05
Transamerica Diversified Equity	I1	-5.55%	-12.02%	-8.07%	N/A	N/A	N/A	N/A	N/A	-5.55%	-12.02%	-8.07%	N/A	N/A	N/A	N/A	N/A	0.82%	11/15/05
Transamerica JPMorgan Mid Cap Value	H8	-5.23%	-7.88%	-0.34%	24.39%	-7.04%	N/A	N/A	0.96%	-5.23%	-7.88%	-0.34%	24.39%	-7.04%	N/A	N/A	N/A	0.90%	11/15/05
Transamerica Jennison Growth	H	-6.38%	-12.93%	-10.42%	11.27%	-5.15%	N/A	N/A	-1.59%	-6.38%	-12.93%	-10.42%	11.27%	-5.15%	N/A	N/A	-1.59%	0.85%	11/15/05
Transamerica Oppenheimer Small- & Mid-Cap Value	H4	-6.16%	-11.41%	-5.71%	14.50%	-13.02%	N/A	N/A	-3.27%	-6.16%	-11.41%	-5.71%	14.50%	-13.02%	N/A	N/A	-3.27%	0.98%	8/1/06
Transamerica Third Avenue Value	F2, H6	-4.26%	-9.62%	-6.97%	11.09%	-12.29%	N/A	N/A	-11.20%	-4.26%	-9.62%	-6.97%	11.09%	-12.29%	N/A	N/A	-11.20%	0.87%	5/1/07
Transamerica WMC Diversified Growth†	H	-5.88%	-12.63%	-7.58%	11.39%	-10.31%	N/A	N/A	-3.35%	-5.88%	-12.63%	-7.58%	11.39%	-10.31%	N/A	N/A	-3.35%	0.80%	3/1/00
Transamerica Growth Opportunities	H7	-6.18%	-10.21%	-2.91%	17.27%	-3.80%	N/A	N/A	0.96%	-6.18%	-10.21%	-2.91%	17.27%	-3.80%	N/A	N/A	0.96%	0.91%	11/15/05
Transamerica Small/Mid Cap Value	H4	-9.31%	-13.37%	-4.57%	18.07%	-3.97%	N/A	N/A	4.41%	-9.31%	-13.37%	-4.57%	18.07%	-3.97%	N/A	N/A	4.41%	0.91%	11/15/05
Transamerica UBS Large Cap Value	H1	-6.04%	-13.75%	-9.00%	10.21%	-14.19%	-2.93%	N/A	-1.52%	-6.04%	-13.75%	-9.00%	10.21%	-14.19%	-2.93%	N/A	-1.52%	0.81%	11/8/04
Transamerica Morgan Stanley Mid-Cap Growth	H7	-4.43%	-5.11%	1.34%	29.23%	-2.16%	N/A	N/A	2.89%	-4.43%	-5.11%	1.34%	29.23%	-2.16%	N/A	N/A	2.89%	0.88%	01/03/06
Transamerica Morgan Stanley Small Company Gro	H2	-4.45%	-7.88%	-5.71%	16.08%	-8.05%	-0.02%	N/A	1.93%	-4.45%	-7.88%	-5.71%	16.08%	-8.05%	-0.02%	N/A	1.93%	1.04%	11/08/04
<b>Alternative, Tactical, and Specialty Funds of Transamerica Funds</b>																			
Transamerica BNY Mellon Market Neutral Strategy	E5	-0.60%	-0.12%	-0.24%	-5.35%	-3.45%	N/A	N/A	-3.14%	-0.60%	-0.12%	-0.24%	-5.35%	-3.45%	N/A	N/A	-3.14%	3.61%	1/3/07
Transamerica BlackRock Global Allocation	K	-1.41%	-6.24%	-4.59%	9.40%	-0.12%	N/A	N/A	5.02%	-1.41%	-6.24%	-4.59%	9.40%	-0.12%	N/A	N/A	5.02%	0.90%	12/6/05
Transamerica BlackRock Natural Resources	F4	-5.05%	-11.31%	-11.81%	11.24%	-7.36%	N/A	N/A	-1.05%	-5.05%	-11.31%	-11.81%	11.24%	-7.36%	N/A	N/A	-1.05%	0.89%	1/3/07
Transamerica Clarion Global Real Estate Securities	I	-3.16%	-9.15%	-7.36%	20.77%	-11.85%	N/A	N/A	0.66%	-3.16%	-9.15%	-7.36%	20.77%	-11.85%	N/A	N/A	0.66%	0.93%	11/15/05
Transamerica Federated Market Opportunity	E, H6	4.71%	5.19%	2.58%	-1.76%	2.07%	N/A	N/A	0.89%	4.71%	5.19%	2.58%	-1.76%	2.07%	N/A	N/A	0.89%	0.89%	12/6/05
<b>Global/International Stock Funds of Transamerica Funds</b>																			
Transamerica AllianceBernstein International Value	F1	-3.67%	-17.90%	-17.38%	0.54%	-18.93%	N/A	N/A	-5.00%	-3.67%	-17.90%	-17.38%	0.54%	-18.93%	N/A	N/A	-5.00%	0.97%	12/6/05
Transamerica First Quadrant Global Macro*	J	0.00%	1.63%	2.64%	13.07%	-1.80%	N/A	N/A	-1.80%	0.00%	1.63%	2.64%	13.07%	-1.80%	N/A	N/A	-1.80%	1.58%	11/01/09
Transamerica MFS International Equity	F1	0.80%	-11.84%	-11.32%	13.24%	N/A	N/A	N/A	-11.61%	0.80%	-11.84%	-11.32%	13.24%	N/A	N/A	N/A	-11.61%	1.09%	6/10/2008
Transamerica Neuberger Berman International	F1	-0.41%	-9.09%	-7.83%	13.14%	-14.11%	N/A	N/A	-2.62%	-0.41%	-9.09%	-7.83%	13.14%	-14.11%	N/A	N/A	-2.62%	1.09%	12/6/05
Transamerica Oppenheimer Developing Markets	F	0.19%	-6.57%	-4.13%	27.61%	1.40%	N/A	N/A	9.99%	0.19%	-6.57%	-4.13%	27.61%	1.40%	N/A	N/A	9.99%	1.35%	12/6/05
Transamerica Schroders International Small Cap	I3	0.90%	-10.09%	-6.78%	13.43%	N/A	N/A	N/A	-9.05%	0.90%	-10.09%	-6.78%	13.43%	N/A	N/A	N/A	-9.05%	1.21%	3/1/08
Transamerica Thomburg International Value	G	-0.54%	-10.22%	-8.35%	9.80%	N/A	N/A	N/A	-3.62%	-0.54%	-10.22%	-8.35%	9.80%	N/A	N/A	N/A	-3.62%	1.15%	9/16/2008
Transamerica WMC Emerging Markets	F	-0.76%	-10.13%	-8.87%	15.80%	N/A	N/A	N/A	10.84%	-0.76%	-10.13%	-8.87%	15.80%	N/A	N/A	N/A	10.84%	1.43%	10/1/08
<b>Inflation-Protected Securities Fund of Transamerica Funds</b>																			
Transamerica PIMCO Real Return TIPS	D1	1.63%	3.70%	4.96%	12.47%	8.56%	5.27%	N/A	5.47%	1.63%	3.70%	4.96%	12.47%	8.56%	5.27%	N/A	5.47%	0.74%	11/8/04
<p><i>Investors should carefully consider their investment objectives and the risks, charges, and expenses associated with mutual funds before investing. The prospectus contains this and other information about the mutual funds.</i></p> <p><i>Contact your financial professional or call Transamerica Funds at 1-888-233-4339 for a prospectus and read it carefully before you invest.</i></p>																			
<p>Class I2 share funds are available for investment by the Asset Allocation Portfolios, Multi-Manager International Portfolio, and Multi-Manager Alternative Strategies Portfolio and other investors, as described in the prospectus.</p> <p><b>The performance data presented here represents past performance; future results will vary. Current performance may be lower or higher than the performance data quoted. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. Performance may not be available for all periods indicated.</b></p> <p><b>Net Asset Value (NAV) returns include reinvestment of dividends and capital gains, but do not reflect any sales charges.</b></p> <p><b>To obtain performance data current to the most recent month ended, go to <a href="http://www.TransamericalInvestments.com">www.TransamericalInvestments.com</a> or call Transamerica Funds at 1-888-233-4339.</b></p>										<p>The letter designation in the "Index Code" column corresponds to the Transamerica Funds Monthly/Quarterly Index Performance Report, indicating the relevant benchmark index for each respective fund.</p> <p>Transamerica Funds are mutual funds advised by Transamerica Asset Management, Inc. Transamerica Investments is a service mark for investment related services offered by Transamerica Funds, Transamerica Asset Management, Inc. and Transamerica Capital, Inc.</p> <p>Performance figures may reflect fee waivers and/or expense reimbursements by the Investment Adviser. Without such waivers and/or reimbursements, the performance would be lower. Future waivers and/or reimbursements are at the discretion of the Investment Adviser.</p> <p>*Prior to 11/1/09, the fund was known as Transamerica UBS Dynamic Alpha and subadvised by UBS Global Asset Management (Americas) Inc.</p> <p>†Prior to 4/9/2010, this fund was names Transamerica Equity and had a different sub-adviser and investment strategies.</p>									
<b>Not insured by FDIC or any federal government agency.</b>										<b>May lose value.</b>					<b>Not a deposit of or guaranteed by any bank, bank affiliate, or credit union.</b>				
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<b>Bond Funds of Transamerica Funds</b>																			
Transamerica JPMorgan Core Bond	D	1.36%	3.40%	4.75%	6.05%	N/A	N/A	N/A	N/A	1.36%	3.40%	4.75%	6.05%	N/A	N/A	N/A	N/A	0.55%	7/1/09
Transamerica JPMorgan International Bond	C2	2.03%	0.14%	-1.60%	4.03%	7.35%	N/A	N/A	6.21%	2.03%	0.14%	-1.60%	4.03%	7.35%	N/A	N/A	6.21%	0.60%	12/6/05
Transamerica Loomis Sayles Bond	D3	0.94%	0.17%	5.82%	23.94%	7.85%	N/A	N/A	7.01%	0.94%	0.17%	5.82%	23.94%	7.85%	N/A	N/A	7.01%	0.69%	1/3/07
Transamerica PIMCO Total Return	D	1.72%	3.33%	6.08%	16.48%	9.98%	N/A	N/A	7.76%	1.72%	3.33%	6.08%	16.48%	9.98%	N/A	N/A	7.76%	0.74%	11/15/05
Transamerica Flexible Income	D	0.95%	0.83%	5.34%	19.88%	4.02%	3.89%	N/A	3.81%	0.95%	0.83%	5.34%	19.88%	4.02%	3.89%	N/A	3.81%	0.60%	11/8/04
Transamerica AEGON High Yield Bond	E2	0.65%	-0.64%	3.55%	27.04%	7.00%	6.89%	N/A	6.66%	0.65%	-0.64%	3.55%	27.04%	7.00%	6.89%	N/A	6.66%	0.67%	11/8/04
Transamerica Short-Term Bond	E3	0.47%	0.64%	3.16%	9.37%	6.20%	5.25%	N/A	4.70%	0.47%	0.64%	3.16%	9.37%	6.20%	5.25%	N/A	4.70%	0.69%	11/8/04
Transamerica Morgan Stanley Emerging Markets De	C	2.30%	-0.46%	4.07%	18.14%	6.00%	7.29%	N/A	7.71%	2.30%	-0.46%	4.07%	18.14%	6.00%	7.29%	N/A	7.71%	0.98%	11/08/04

<b>Money Market Fund of Transamerica Funds</b>																				
Transamerica Money Market	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.01%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.01%	0.50%	11/15/05

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**To obtain performance data current to the most recent month ended, go to [www.TransamericaInvestments.com](http://www.TransamericaInvestments.com) or call Transamerica Funds at 1-888-233-4339.**

Performance noted for Transamerica Money Market is 7-day yield. It does not reflect total return. An investment in the fund is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any government agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.

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Performance figures may reflect fee waivers and/or expense reimbursements by the Investment Adviser. Without such waivers and/or reimbursements, the performance would be lower. Future waivers and/or reimbursements are at the discretion of the Investment Adviser.

**Not insured by FDIC or any federal government agency.**

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