



# Quarterly Performance Report as of June 30, 2010—Class I Shares

	Index Code	Net Asset Value								Public Offering Price								Expense Ratio	Inception Date	Ticker Symbol	
		Past Month	Past 3 Months	Year to Date	1 Year	Average Annual Returns				Past Month	Past 3 Months	Year to Date	1 Year	Average Annual Returns							
						3 Year	5 Year	10 Year	Inception					3 Year	5 Year	10 Year	Inception				
<b>Morningstar Series of Transamerica Funds*</b>																					
Transamerica Asset Allocation - Growth Portfolio	B2	-4.42%	-11.14%	-7.68%	N/A	N/A	N/A	N/A	N/A	-4.42%	-11.14%	-7.68%	N/A	N/A	N/A	N/A	N/A	1.24%	11/30/09	TAGIX	
Transamerica Asset Allocation - Moderate Growth Portfolio	D, B2	-2.76%	-7.69%	-4.49%	N/A	N/A	N/A	N/A	N/A	-2.76%	-7.69%	-4.49%	N/A	N/A	N/A	N/A	N/A	1.18%	11/30/09	TMGIX	
Transamerica Asset Allocation - Moderate Portfolio	D, B2	-1.70%	-5.36%	-2.43%	N/A	N/A	N/A	N/A	N/A	-1.70%	-5.36%	-2.43%	N/A	N/A	N/A	N/A	N/A	1.13%	11/30/09	TMMIX	
Transamerica Asset Allocation - Conservative Portfolio	D, B2	-0.85%	-3.52%	-0.81%	N/A	N/A	N/A	N/A	N/A	-0.85%	-3.52%	-0.81%	N/A	N/A	N/A	N/A	N/A	1.11%	11/30/09	TACIX	
Transamerica Multi-Manager Alternative Strategies Portfolio	E	-0.33%	-2.54%	-1.18%	N/A	N/A	N/A	N/A	N/A	-0.33%	-2.54%	-1.18%	N/A	N/A	N/A	N/A	N/A	1.40%	11/30/09	TASIX	
Transamerica Multi-Manager International Portfolio	F3	-0.61%	-10.49%	-8.88%	N/A	N/A	N/A	N/A	N/A	-0.61%	-10.49%	-8.88%	N/A	N/A	N/A	N/A	N/A	1.49%	11/30/09	TMUIX	
<b>Transamerica Investment Management Series of Transamerica Funds**</b>																					
Transamerica Balanced	D, I1	-2.79%	-5.88%	-1.03%	N/A	N/A	N/A	N/A	N/A	-2.79%	-5.88%	-1.03%	N/A	N/A	N/A	N/A	N/A	1.07%	11/30/09	TBLIX	
Transamerica Diversified Equity	I1	-5.68%	-12.11%	-8.25%	N/A	N/A	N/A	N/A	N/A	-5.68%	-12.11%	-8.25%	N/A	N/A	N/A	N/A	N/A	0.97%	11/13/09	TDEIX	
Transamerica Flexible Income	D	0.94%	0.80%	5.30%	N/A	N/A	N/A	N/A	N/A	0.94%	0.80%	5.30%	N/A	N/A	N/A	N/A	N/A	0.75%	11/30/09	TFIX	
Transamerica Focus	H5, I1	-6.95%	-13.47%	-8.03%	N/A	N/A	N/A	N/A	N/A	-6.95%	-13.47%	-8.03%	N/A	N/A	N/A	N/A	N/A	1.13%	11/30/09	TFOIX	
Transamerica Growth Opportunities	H7	-6.31%	-10.34%	-3.26%	N/A	N/A	N/A	N/A	N/A	-6.31%	-10.34%	-3.26%	N/A	N/A	N/A	N/A	N/A	1.06%	11/30/09	TGPIX	
Transamerica Money Market	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.01%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.01%	0.65%	11/30/09	TAMXX	
Transamerica Short-Term Bond	E3	0.46%	0.62%	3.23%	N/A	N/A	N/A	N/A	N/A	0.46%	0.62%	3.23%	N/A	N/A	N/A	N/A	N/A	0.84%	11/30/09	TSTIX	
Transamerica Small/Mid Cap Value	H4	-9.35%	-13.40%	-4.62%	N/A	N/A	N/A	N/A	N/A	-9.35%	-13.40%	-4.62%	N/A	N/A	N/A	N/A	N/A	1.06%	11/30/09	TSVIX	
<b>Other Transamerica Fund</b>																					
Transamerica AEGON High Yield Bond	E2	0.64%	-0.67%	3.39%	N/A	N/A	N/A	N/A	N/A	0.64%	-0.67%	3.39%	N/A	N/A	N/A	N/A	N/A	0.82%	11/30/09	TDHIX	
Transamerica WMC Diversified Growth†	H	-5.97%	-12.67%	-7.77%	N/A	N/A	N/A	N/A	N/A	-5.97%	-12.67%	-7.77%	N/A	N/A	N/A	N/A	N/A	0.80%	11/30/09	TETIX	

Investors should carefully consider their investment objectives and the risks, charges, and expenses associated with mutual funds before investing. The prospectus contains this and other information about the mutual funds. Contact your financial professional or call Transamerica Funds at 1-888-233-4339 for a prospectus, and read it carefully before you invest.

The performance data presented here represents past performance; future results will vary. Current performance may be lower or higher than the performance data quoted. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. Performance may not be available for all periods indicated.

Net Asset Value (NAV) returns include reinvestment of dividends and capital gains, but do not reflect any sales charges.

To obtain performance data current to the most recent month ended, go to [www.TransamericaInvestments.com](http://www.TransamericaInvestments.com) or call Transamerica Funds at 1-888-233-4339.

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The letter designation in the "Index Code" column corresponds to the Transamerica Funds Monthly/Quarterly Index Performance Report, indicating the relevant benchmark index for each respective fund.

\*Morningstar Associates, LLC, a registered investment advisor and wholly owned subsidiary of Morningstar, Inc., serves as portfolio construction manager to the Morningstar Series of Funds. Morningstar Associates is not acting in the capacity of an advisor to individual investors.

†Prior to 4/9/2010, this fund was named Transamerica Equity and had a different sub-advisor and investment strategies.

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Class I shares are currently primarily offered for investment to institutional investors including, but not limited to, fee-based programs, pension plans, and certain endowment plans and foundations.

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May lose value.

Not a deposit of or guaranteed by any bank, bank affiliate, or credit union.

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