



Quarterly Performance Report as of June 30, 2010—Class A Shares

	Index Code	Net Asset Value								Public Offering Price								Expense Ratio	Inception Date	Ticker Symbol	
		Past Month	Past 3 Months	Year to Date	1 Year	Average Annual Returns				Past Month	Past 3 Months	Year to Date	1 Year	Average Annual Returns							
						3 Year	5 Year	10 Year	Inception					3 Year	5 Year	10 Year	Inception				
Morningstar Series of Transamerica Funds*																					
Transamerica Asset Allocation - Growth Portfolio	B2	-4.43%	-11.15%	-7.78%	11.83%	-10.34%	-0.17%	N/A	1.74%	-9.67%	-16.06%	-12.83%	5.69%	-12.02%	-1.30%	N/A	1.05%	1.67%	3/1/02	IAAAX	
Transamerica Asset Allocation - Moderate Growth Portfolio	D, B2	-2.86%	-7.78%	-4.68%	12.56%	-5.91%	1.62%	N/A	3.12%	-8.20%	-12.83%	-9.90%	6.37%	-7.66%	0.48%	N/A	2.42%	1.54%	3/1/02	IMLAX	
Transamerica Asset Allocation - Moderate Portfolio	D, B2	-1.70%	-5.36%	-2.53%	12.93%	-2.46%	2.78%	N/A	4.10%	-7.13%	-10.56%	-7.87%	6.67%	-4.29%	1.63%	N/A	3.40%	1.47%	3/1/02	IMOAX	
Transamerica Asset Allocation - Conservative Portfolio	D, B2	-0.94%	-3.61%	-0.98%	12.98%	0.17%	3.49%	N/A	4.76%	-6.40%	-8.95%	-6.43%	6.78%	-1.69%	2.33%	N/A	4.06%	1.46%	3/1/02	ICLAX	
Transamerica Multi-Manager Alternative Strategies Portfolio	E	-0.33%	-2.75%	-1.50%	9.85%	-0.65%	N/A	N/A	0.15%	-5.85%	-8.11%	-6.90%	3.80%	-2.52%	N/A	N/A	-1.45%	1.78%	12/28/06	IMUAX	
Transamerica Multi-Manager International Portfolio	F3	-0.61%	-10.49%	-8.98%	12.18%	-10.66%	N/A	N/A	-2.31%	-6.03%	-15.43%	-14.00%	5.96%	-12.33%	N/A	N/A	-3.58%	1.90%	3/1/06	IMNAX	
Transamerica Investment Management Series of Transamerica Funds**																					
Transamerica Balanced	D, I1	-2.80%	-5.84%	-1.12%	15.92%	-3.69%	2.22%	1.39%	7.95%	-8.16%	-11.01%	-6.55%	9.51%	-5.49%	1.07%	0.82%	7.56%	1.66%	12/2/94	IBALX	
Transamerica Diversified Equity	I1	-5.64%	-12.12%	-8.37%	N/A	N/A	N/A	N/A	N/A	-10.81%	-16.96%	-13.38%	N/A	N/A	N/A	N/A	N/A	1.72%	11/13/09	TADAX	
Transamerica Flexible Income	D	1.03%	0.82%	5.10%	19.31%	3.45%	3.30%	4.95%	6.47%	-3.78%	-3.92%	0.13%	13.71%	1.80%	2.29%	4.45%	6.24%	1.22%	06/29/87	IDITX	
Transamerica Focus**	H5, I1	-7.00%	-13.56%	-8.24%	N/A	N/A	N/A	N/A	N/A	-12.11%	-18.30%	-13.29%	N/A	N/A	N/A	N/A	N/A	1.77%	11/13/09	IALAX	
Transamerica Growth Opportunities	H7	-6.30%	-10.48%	-3.37%	16.21%	-4.61%	2.84%	-2.13%	-2.10%	-11.47%	-15.38%	-8.65%	9.85%	-6.39%	1.68%	-2.68%	-2.63%	2.23%	3/1/00	ITSAX	
Transamerica Money Market	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.01%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.01%	1.08%	3/1/02	IATXX	
Transamerica Short-Term Bond	E3	0.44%	0.58%	3.00%	9.11%	N/A	N/A	N/A	5.99%	-2.11%	-1.96%	0.47%	6.35%	N/A	N/A	N/A	4.97%	1.09%	11/1/07	ITAAX	
Transamerica Small/Mid Cap Value	H4	-9.35%	-13.49%	-4.85%	17.41%	-4.53%	4.59%	N/A	9.21%	-14.34%	-18.26%	-10.07%	10.95%	-6.31%	3.42%	N/A	8.54%	1.59%	4/2/01	IIVAX	
Other Transamerica Funds																					
Transamerica AEGON High Yield Bond	E2	0.62%	-0.76%	3.24%	26.50%	6.46%	6.38%	6.63%	8.15%	-4.16%	-5.45%	-1.65%	20.48%	4.74%	5.36%	6.11%	7.94%	1.19%	6/14/85	IHIYX	
Transamerica WMC Diversified Growth‡	H	-5.99%	-12.75%	-7.83%	10.57%	-10.88%	-1.17%	-2.81%	-2.48%	-11.20%	-17.52%	-12.95%	4.44%	-12.55%	-2.28%	-3.36%	-3.01%	1.65%	3/1/00	ITQAX	

Investors should carefully consider their investment objectives and the risks, charges, and expenses associated with mutual funds before investing. The prospectus contains this and other information about the mutual funds. Contact your financial professional or call Transamerica Funds at 1-888-233-4339 for a prospectus, and read it carefully before you invest.

The performance data presented here represents past performance; future results will vary. Current performance may be lower or higher than the performance data quoted. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. Performance may not be available for all periods indicated.

Net Asset Value (NAV) returns include reinvestment of dividends and capital gains, but do not reflect any sales charges. Public Offering Price (POP) returns include reinvestment of dividends and capital gains, and reflect the maximum sales charge. Maximum sales charge for Class A shares is 5.5% (8.5% for Class T). Maximum sales charge for Transamerica Short-Term Bond is 2.5% and the maximum sales charge for the other bond funds is 4.75%.

To obtain performance data current to the most recent month ended, go to www.TransamericaInvestments.com or call Transamerica Funds at 1-888-233-4339.

†On October 27, 2006, Janus Growth class T was reorganized. The performance noted for the fund reflects performance since the reorganization. Closed to new investors.

Performance noted for Transamerica Money Market is 7-day yield. It does not reflect total return. An investment in the fund is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any government agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.

The letter designation in the "Index Code" column corresponds to the Transamerica Funds Monthly/Quarterly Index Performance Report, indicating the relevant benchmark index for each respective fund.

*Morningstar Associates, LLC, a registered investment advisor and wholly owned subsidiary of Morningstar, Inc., serves as portfolio construction manager to the Morningstar Series of Funds. Morningstar Associates is not acting in the capacity of an advisor to individual investors.

**Prior to November 13, 2009, the fund was named Transamerica Legg Mason Partners All Cap, and had a different subadvisor, a different investment objective and used different investment strategies.

‡Prior to 4/9/2010, this fund was named Transamerica Equity and had a different sub-advisor and investment strategies.

Transamerica Funds are mutual funds advised by Transamerica Asset Management, Inc. and distributed by Transamerica Capital, Inc. Transamerica Investments is a service mark for investment related services offered by Transamerica Funds, Transamerica Asset Management, Inc. and Transamerica Capital, Inc.

Performance figures may reflect fee waivers and/or expense reimbursements by the Investment Adviser. Without such waivers and/or reimbursements, the performance would be lower. Future waivers and/or reimbursements are at the discretion of the Investment Adviser.

Not insured by FDIC or any federal government agency.

May lose value.

Not a deposit of or guaranteed by any bank, bank affiliate, or credit union.

MPRTFJUN0710

P.O. Box 9012, Clearwater, FL 33758-9012 • Customer Service: 1-888-233-4339 • Sales Support: 1-800-851-7555 • Distributor: Transamerica Capital, Inc.