

Transamerica Multi-Manager International Portfolio



Strategic Allocation, Fund Selection, and
Portfolio Construction by Morningstar Associates

Class A Performance
as of 6/30/10



Class A IMNAX, Class C IMNCX, Class I TMUIX

Total Returns	Year to Date	1 Year	Avg. Annual Since Inception	Inception Date
Class A at NAV	-8.98%	12.18%	-2.31%	3/1/06
Class A with Sales Charge	-14.00%	5.96%	-3.58%	3/1/06
Index Performance as of 5/31/10				
MSCI - EAFE	-12.93%	6.38%	-	-
MSCIW ex. U.S.	-12.17%	7.51%	-	-

The performance data quoted represents past performance. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted. Go to TransamericaInvestments.com or call 888-233-4339 to obtain the most recent month-end performance data. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost.

Net Asset Value (NAV) returns include reinvestment of dividends and capital gains, but do not reflect any sales charges. Returns with sales charge include reinvestment of dividends and capital gains and reflect the maximum sales charge of 5.5%. The portfolio is available in Class A, C, and I shares. Different share classes have different sales charges and expenses.

Performance figures may reflect fee waivers and/or expense reimbursements by the Investment Adviser. Without such waivers and/or reimbursements, the performance would be lower. Future waivers and/or reimbursements are at the discretion of the Investment Adviser.

The expense ratio is 1.90% for the Class A Shares of Multi-Manager International Portfolio.

Morgan Stanley Capital International – Europe, Australasia, Far East Index includes stocks traded on 16 exchanges in Europe, Australasia, and the Far East, weighted by capitalization.

Morgan Stanley Capital International – World ex. U.S. Index measures the performance of stock markets in over 20 countries outside the U.S.

You cannot invest directly in an index.

The Fund's adviser, Transamerica Asset Management, Inc. (TAM) has chosen Morningstar Associates, LLC, a registered investment advisor and wholly owned subsidiary of Morningstar, Inc., to serve as portfolio construction manager to Multi-Manager International Portfolio. Morningstar Associates is not acting in the capacity of an advisor to individual investors. The Morningstar name and logo are registered marks of Morningstar, Inc. All other marks are the property of their respective owners.

Shares of the Fund may only be sold by offering the Fund's prospectus. You should consider the investment objective, risks, charges, and expenses of the Fund carefully before investing. The prospectus contains this and additional important information regarding the Fund. To obtain a prospectus, please call Transamerica Funds at 888-233-4339. The prospectus should be read carefully before investing.

The ability of the Portfolio to achieve its objective depends largely on the performance of the underlying funds in which it invests, a pro-rata portion of whose operating expenses the Portfolio bears. Each underlying fund's performance, in turn, depends on the particular securities in which that underlying fund invests. Accordingly, the Portfolio is subject indirectly to all of the risks associated with its underlying funds, as stated in the prospectus.

Investments in global/international markets involve risks not associated with U.S. markets, such as currency fluctuations, adverse social and political developments, and the relatively small size and lesser liquidity of the markets.

Transamerica Funds are mutual funds advised by Transamerica Asset Management, Inc. and distributed by Transamerica Capital, Inc. Transamerica Investments is a service mark for investment related services offered by Transamerica Funds, Transamerica Asset Management, Inc., and Transamerica Capital, Inc.

TransamericaInvestments.com
Sales Support: 800-851-7555



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May lose value.

Not a deposit or guaranteed by any bank, bank affiliate, or credit union.