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## **FOR IMMEDIATE RELEASE**

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### **TRANSAMERICA ASSET MANAGEMENT GROUP ANNOUNCES REDUCED PRICING STRUCTURE FOR TRANSAMERICA FLEXIBLE INCOME**

**St. Petersburg, FL (January 27, 2010)** – Transamerica Asset Management Group (TAMG) announced today its plans to lower the expense ratio of Transamerica Flexible Income (“the fund”).

The new pricing structure includes (1) a reduction of the fund’s Management Fee by a maximum of .25% and (2) a .10% waiver on the fund’s Class A 12b-1 fee.

TAMG announced that these changes will go into effect on February 1, 2010.

“We are pleased to deliver this level of value to the Transamerica Flexible Income fund’s shareholders,” said John Carter, President and CEO of Transamerica Asset Management, Inc. “We continue to evaluate our offerings in an ongoing effort to provide financial professionals and their clients with investment solutions at competitively priced levels.”

Transamerica Flexible Income (IDITX, IFLBX, IFLLX, TFXIX), an open end mutual fund, generally invests at least 80% of its assets in a broad range of fixed income securities and up to 20% in equities. The fund’s primary objective is to provide a high total return through a combination of current income and capital appreciation, consistent with prudent investment management.

#### **About Transamerica Asset Management Group**

Transamerica Asset Management Group consists of Transamerica Funds, Transamerica Partners Funds, Transamerica Series Trust, Transamerica Income Shares, Inc., and Transamerica Asset Management, Inc. Transamerica Asset Management, Inc. is an AEGON company. As of December 31, 2009, Transamerica Asset Management, Inc. had approximately \$43 billion in assets under management.

#### **About AEGON N.V.**

AEGON N.V. is an international life insurance, pension and investment group based in The Hague, The Netherlands, with businesses in over twenty markets across the Americas, Europe and Asia. AEGON companies employ approximately 29,000 people and have over 40 million customers across the globe.

**Please consider the fund’s investment objectives, risks, charges and expenses carefully before investing. The prospectus contains this and other information about the fund and should be read carefully before you invest or send money. To obtain a prospectus and for other information on Transamerica Funds, contact your financial professional or Transamerica Funds at 888-233-4339 or visit our web site: [transamericafoods.com](http://transamericafoods.com). Mutual funds are subject to market risk, including the loss of principal. Transamerica Funds are distributed by Transamerica Capital, Inc.**