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FOR IMMEDIATE RELEASE

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Transamerica Teams Up With Wellington Management to Offer a Diversified Growth Strategy to Retail Investors

St. Petersburg, FL (February 8, 2010) – Transamerica Asset Management Group announced today that it has teamed up with Wellington Management to offer the Transamerica WMC Diversified Growth fund (“the fund”) to retail investors in April 2010. The fund will be sub-advised by Wellington Management Company, LLP, an independently-owned, SEC Registered Investment Adviser which, along with its subsidiaries and affiliates (collectively, Wellington Management), provides investment management and investment advisory services to institutions around the world. Wellington Management, with \$537b in AUM as of 12/31/09, has been providing innovative investment leadership going back to 1928.

The Transamerica WMC Diversified Growth fund is currently the only US mutual fund to utilize Wellington Management’s diversified growth strategy as its sole investment mandate. Since its inception, this innovative and long standing strategy has amassed \$6.5b in AUM as of 12/31/09.

Paul E. Marrkand, CFA, Senior Vice President, will lead the fund’s 3-person portfolio management team which will draw upon the full research and resources of Wellington Management. Paul has 28 years of investment experience and has managed the strategy since 2005.

Transamerica Capital Management will lead the distribution effort for this unique offering within the financial institution, wire house, and independent planner channels.

About Transamerica Asset Management Group

Transamerica Asset Management Group consists of Transamerica Funds, Transamerica Partners Funds, Transamerica Series Trust, Transamerica Income Shares, Inc., and Transamerica Asset Management, Inc. Transamerica Asset Management, Inc. is an AEGON company. As of December 31, 2009, Transamerica Asset Management, Inc. had approximately \$43 billion in assets under management.

About AEGON N.V.

AEGON N.V. is an international life insurance, pension and investment group based in The Hague, The Netherlands, with businesses in over twenty markets across the Americas, Europe and Asia. AEGON companies employ approximately 29,000 people and have over 40 million customers across the globe.

Please consider the fund’s investment objectives, risks, charges and expenses carefully before investing. The prospectus contains this and other information about the fund and should be read carefully before you invest or send money. To obtain a prospectus and for other information on Transamerica Funds, contact your financial professional or Transamerica Funds at 888-233-4339 or visit our web site: transamerica.com. Mutual funds are subject to market risk, including the loss of principal. Transamerica Capital Management is an operating division of Transamerica Capital, Inc. Transamerica Capital, Inc. is the underwriting and wholesaling broker/dealer for Transamerica Asset Management, Inc. advised funds.