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FOR IMMEDIATE RELEASE

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TRANSAMERICA ASSET MANAGEMENT GROUP WINS 2010 LIPPER FUND AWARD FOR BEST GLOBAL REAL ESTATE FUND

St. Petersburg, FL (March 25, 2010) – Transamerica Asset Management Group (TAMG) announced today that its Transamerica Clarion Global Real Estate Securities fund (“the fund”) has won the 2010 Lipper Fund Award for Best Global Real Estate Funds. The fund, which opened in November 2005 and is sub-advised by ING Clarion Real Estate Securities, LP, ranked best out of 50 funds for the three-year period in the Global Real Estate Funds Lipper classification as of December 31, 2009.

The Lipper Fund Awards are part of the Thomson Reuters Awards for Excellence that celebrate exceptional performance and which recognizes the world's top funds, fund management firms, sell-side firms, research analysts, and investor relations teams.

“We are honored to be recognized for such a prestigious award,” said John Carter, President and CEO of Transamerica Asset Management, Inc. “This highlights another example of Transamerica’s commitment to excellence to our investors and our ability to identify top-shelf sub-advisers to help manage our funds.”

Transamerica Clarion Global Real Estate Securities (TRSIX) is an open end mutual fund that generally invests at least 80% of its assets in equity securities of issuers that are principally engaged in the real estate industry. The fund’s primary objective is to seek long-term total return from investments primarily in equity securities of real estate companies.

“We are pleased to receive this award as a testament to the quality of our investment manager platform,” said Chris Staples, Senior Vice President and Chief Investment Officer of Transamerica Asset Management, Inc. “Our investment manager selection and monitoring process seeks to identify high quality investment managers poised to deliver attractive returns with prudent risk management.”

The fund is an investment option for Transamerica’s Asset Allocation and Multi Manager Portfolio Series and is also available to other investors, including certain institutional investors, domestic insurance companies, high net worth individuals and eligible retirement plans.

About Transamerica Asset Management Group

Transamerica Asset Management Group consists of Transamerica Funds, Transamerica Partners Funds, Transamerica Series Trust, Transamerica Income Shares, Inc., and Transamerica Asset Management, Inc. Transamerica Asset Management, Inc. is an AEGON company. As of February 28, 2010, Transamerica Asset Management, Inc. had approximately \$43 billion in assets under management.

About AEGON N.V.

AEGON N.V. is an international life insurance, pension and investment group based in The Hague, The Netherlands, with businesses in over twenty markets across the Americas, Europe and Asia. AEGON companies employ approximately 28,000 people and have over 40 million customers across the globe.

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Please consider the funds' investment objectives, risks, charges and expenses carefully before investing. The prospectus contains this and other information about the funds and should be read carefully before you invest or send money. To obtain a prospectus and for other information on Transamerica Funds, contact your financial professional or Transamerica Funds at 888-233-4339 or visit our web site: www.transamericafunds.com. Mutual funds are subject to market risk, including the loss of principal. Transamerica Funds are distributed by Transamerica Capital, Inc. Past performance does not guarantee future results.